

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 822</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>108</b>
<b>Author:</b>	<b>Sen. Dahm</b>
<b>Date:</b>	<b>01/30/2019</b>

**Bill Analysis**

SB 822 defines “virtual currency” as a medium of exchange, unit of account, or store of value that is not recognized as legal tender by the United States government. The measure excludes banks, electronic transfers, and the buying, selling, issuing, or taking custody of payment instruments or stored value in the form of virtual currency or receiving virtual currency for transmission to a location within or outside the United States by any means.

Prepared by: Kalen Taylor